



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, August 5, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,789	\$ 4,824	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	10,520	15,272	56,300	69,698
Total Operating Balance.....	\$ 15,309	\$ 20,096	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 55	\$ 5,592	Commodity Credit Corporation programs.....	\$ 26	\$ 119	\$ 21,949
Commodity Credit Corporation programs.....	78	150	11,151	Defense Vendor Payments (EFT).....	1,088	3,461	293,805
Customs and Certain Excise Taxes.....	99	393	28,943	Education Department programs.....	234	622	75,726
Deposits by States:				Energy Department programs.....	70	318	23,816
Supplemental Security Income.....	0	1	3,927	Federal Employees Insurance Payments.....	370	645	48,213
Unemployment.....	727	2,347	30,461	Fed. Highway Administration programs.....	160	346	29,492
Education Department programs.....	56	169	11,131	Federal Salaries (EFT).....	385	1,068	135,491
Energy Department programs.....	101	305	6,301	Food and Nutrition Service (misc).....	191	666	37,528
Estate and Gift Taxes.....	73	234	25,856	Food Stamps.....	16	54	12,992
Federal Reserve Earnings.....	0	0	30,448	GSA programs.....	32	421	14,299
Foreign Deposits, Military Sales.....	15	748	14,322	Health and Human Services Grants (misc).....	305	885	68,053
FTD's Received (Table IV).....	916	5,158	482,600	Housing and Urban Development programs.....	132	2,455	48,581
Housing and Urban Development programs.....	2	52	5,745	Interest on Treasury Securities.....	1	606	140,929
Individual Income and Employment				Justice Department programs.....	108	154	10,146
Taxes, Not Withheld.....	241	628	418,940	Labor Dept. prgrms (excl. unemployment).....	23	184	11,148
Interest recd from T&L Depositories.....	1	5	575	Medicaid.....	967	2,135	169,079
Justice Department programs.....	17	64	3,634	Medicare.....	1,082	16,566	387,761
Postal Service.....	533	1,297	86,703	NASA programs.....	149	238	13,075
Public Debt Cash Issues (Table III-B).....	203	2,012	4,302,437	Postal Service Money Orders and Other.....	177	504	41,653
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	145	5,692	4,017,666
Federal Housing Admin: Note Sales.....	69	145	1,862	Social Security Benefits (EFT).....	30	21,589	429,107
				Temporary Assistance for Needy			
				Families (HHS).....	68	252	15,360
				Unemployment Insurance Benefits.....	284	632	33,280
				Veterans Affairs programs.....	81	349	22,449
				Other Withdrawals:			
				Federal Crop Ins. Corp.....	65	142	2,579
				Thrift Savings Plan Transfer.....	75	166	14,356
				Transportation Security Admin. (DHS).....	17	38	1,986
				U.S. District Courts (net).....	-79	-79	-433
Total Other Deposits.....	69	738	73,994	Unclassified.....	2,783	6,874	350,306
Change in Balance of Uncollected							
Funds (closing balance \$118).....	-28	82	41	Total, Other Withdrawals.....	2,861	24,603	872,872
Transfers from Depositories.....	11,498	94,725	2,929,008	Transfers to Depositories.....	5,664	25,066	1,498,086
Total Federal Reserve Account.....	14,615	109,163	8,471,807	Total Federal Reserve Account.....	14,650	109,630	8,472,557
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,081	23,879	1,371,743	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	11,498	94,725	2,929,008
(Table V).....	5,664	25,066	1,498,086	Total Withdrawals (excluding transfers).....	\$ 8,985	\$ 84,564	\$ 6,974,470
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -4,787	\$ -46,247	\$ -59,928
Accounts (Table V).....	6,746	48,945	2,869,830				
Total Deposits (excluding transfers).....	\$ 4,198	\$ 38,317	\$ 6,914,542				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, August 5, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 0	\$ 3,354,278
Regular Series.....	\$ 0	\$ -8	\$ 3,192,972	Notes.....	0	0	517,305
Cash Management Series.....	0	0	339,003	Bonds.....	0	0	10,132
Notes.....	0	-5	658,522	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	45,726				
Inflation-Protected Securities Increment.....	169	828	20,298	Nonmarketable:			
Federal Financing Bank.....	0	0	0	United States Savings Securities.....	60	183	11,716
Nonmarketable:				Government Account Series.....	136,029	448,381	31,606,007
United States Savings Securities:				Domestic Series.....	0	0	620
Cash Issue Price.....	8	52	3,226	Foreign Series.....	0	0	2,900
Interest Increment.....	1	590	6,531	State and Local Series.....	84	5,440	101,527
Government Account Series.....	140,446	434,850	31,831,740	Other.....	1	70	18,770
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	195	1,971	67,079				
Other.....	0	1	16,673				
Total Issues.....	\$ 140,818	\$ 438,280	\$ 36,185,290	Total Redemptions.....	\$ 136,174	\$ 454,073	\$ 35,623,256
				Net Change in Public Debt Outstanding.....	\$ 4,644	\$ -15,793	\$ 562,033

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 140,818	\$ 438,280	\$ 36,185,290
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	0	23,246
Bonds and Notes (-).....	0	0	2,780
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	140,446	434,850	31,831,319
Interest Increment on United States Savings Securities (-).....	1	590	6,531
Inflation-Protected Securities Increment.....	169	828	19,791
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 203	\$ 2,012	\$ 4,302,437
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 136,174	\$ 454,073	\$ 35,623,256
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,029	448,381	31,605,590
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 145	\$ 5,692	\$ 4,017,666

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,401,231	\$ 5,401,069	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,168,456	4,163,974	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,569,687	9,565,042	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,856	50,919	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,504,386	\$ 9,499,679	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,969	\$ 29,439	\$ 1,542,610
Individual Income Taxes.....	9	29	18,536
Railroad Retirement Taxes.....	1	64	4,156
Excise Taxes.....	33	66	52,996
Corporation Income Taxes.....	32	397	286,231
Federal Unemployment Taxes.....	9	43	7,481
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	3	635
Change in Balance of Unclassified Taxes.....	5	217	148
Total.....	\$ 2,058	\$ 30,257	\$ 1,912,793
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	302	512	33,222
Collector Depositories.....	614	4,647	449,378
Tax and Loan Accounts.....	1,081	23,879	1,371,743
Inter-agency Transfers.....	61	1,220	58,450

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 11	\$ 152	\$ 1,817	\$ 15,272
Deposits:				
Taxes Received (Table IV).....	3	33	1,045	1,081
Transfers to Depositories.....	0	0	64	64
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	5,600
Withdrawals:				
Treasury Initiated.....	0	0	927	927
Depository Initiated.....	0	7	272	279
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,592
Repo Investment.....	0	0	0	4,700
Closing Balance Today.....	\$ 15	\$ 178	\$ 1,727	\$ 10,520

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 10	\$ 1,065	\$ 355,217
Business.....	156	331	58,146

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,973 million.